

Colorado Housing Investment Fund Timeline

2001

Colorado Housing Trust Fund Coalition formed to pursue funding for affordable housing in Colorado; begins building base of support

2002

Colorado Legislative Task Force on Affordable Housing recommends supporting concept of statewide housing trust fund

2003

Director of Colorado Division of Housing recommends convening Blue Ribbon Panel to move forward issue of funding for affordable housing

2004

Colorado Blue Ribbon Panel on Affordable Housing convenes

2005

Colorado Housing Trust Fund Coalition renamed the Colorado Housing Investment Fund Coalition Legislative action begins. Colorado State House and Senate approve Housing Investment Fund bill. Governor vetoes bill citing lack of funding.

2006

Blue Ribbon Panel results released; Housing Task Force created to recommend funding source for housing. Housing Task Force recommends both short and long term funding solutions including increasing the Documentary Fee, increasing sales tax, capturing unclaimed property and capturing interest on escrow accounts.

2007

Blue Ribbon Panel reconvenes and recommends that agreement needs to be reached concerning governance and allocation of housing funds.

2008

CHIF proposes legislative strategy concerning interest on escrow accounts. Legislation defeated in House committee. CHIF simultaneously pursues ballot initiative using a real estate transfer tax as the funding source. Ballot initiative well-supported with signatures, but lacks resources to continue ballot initiative campaign in view of other initiatives. After a strategic assessment by Confluence Strategies, CHIFC determines that a new structure and approach are necessary to build strength, plan for success.

2009

In February, the CHIF Coalition Executive Committee voted to establish a new organizational structure for the Coalition, led by Housing Colorado and an Interim Steering Committee. In June, CHIF engages a broad group of 30-50 influential leaders statewide in the **Leader-to-Leader Campaign**, a series of candid conversations that will help shape our future strategy.